



# Community National Bank

of Northwestern Pennsylvania  
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JAMES F. MIKOVCH  
Chairman of the Board  
President/CEO

September 20, 2005

FDIC  
San Francisco Regional Office  
Director John F. Carter  
25 Jessie Street at Ecker Square  
Suite 2300  
San Francisco, CA 94105

RE: Wal-Mart Application for FDIC ILC Charter in Utah

Dear Director John F. Carter:

As a Community Banker in Albion, Pennsylvania, I have seen and experienced the destabilizing affect to local businesses by Wal-Mart. Approximately five (5) years ago, Wal-Mart opened a Super Wal-Mart within ten (10) miles from Albion, Pennsylvania. A family-run grocery store that had been in business for approximately forty (40) years had to close because they could not compete with the Super Wal-Mart. Our town's local hardware store had to close as they could not compete. In addition, several other small clothing retail stores had to close, as they no longer could compete.

Edinboro, Pennsylvania, which is two (2) miles east of the Super Wal-Mart, also lost their family hardware store that had been in business for ninety (90) years, as they could not compete with Wal-Mart. In addition, Edinboro, Pennsylvania lost their family-run grocery store, plus several other small retail stores.

In my opinion, Wal-Mart is a "cancer" that needs to be stopped. Very rapidly they are killing the basic retail foundation of the United States. It is my opinion that if they are successful in getting an industrial loan company (ILC) charter, it will cause the demise of community banking.

For the good of America, we cannot allow a giant company that now controls approximately eight (8%) percent of the retail sales of America, to become involved in any type of banking.

Respectfully Submitted,

James F. Mikovch  
Chairman of the Board  
President and CEO

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